

SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

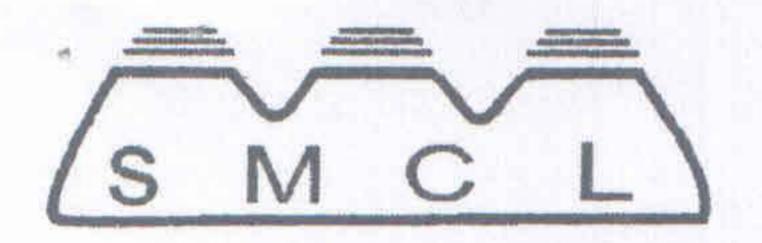
Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082. Phones: 23311789, 23312341, Fax: 040 - 23319871 E-mail: southernmagnesium@yahoo.com

SOUTHERN MAGNESIUM AND CHEMICALS LIMITED UN-AUDITED FINANCIAL RESULTS FOR 3RD QUARTER ENDED 31ST DECEMBER 2011

Rs. In Lakhs Quarter Ended Year to date figers for the S. Year Ended **PARTICULARS** 31.12.2011 30.09.2011 31.12.2010 31.12.2011 No. 31.12.2010 31.03.11 Un-Audited **Un-Audited Un-Audited Un-Audited Un-Audited** Audited Rs. (a) Net Sales / Income from operations Rs. 44.15 27.17 81.06 113.20 (b) Other operating Income 145.02 177.33 4.99 0.00 Total Income from operations 4.99 4.89 6.81 49.14 27.17 81.06 118.19 Expenditure 149.91 184.14 a) (Increase) / decrease Stock in trade -1.43 2.16 5.70 b) Consumption of Raw materials 1.60 4.10 8.35 29.45 14.22 39.58 67.27 d) Employees cost 89.27 109.15 5.95 3.82 4.04 13.77 e) Depreciation 11.41 15.53 1.13 1.13 1.32 f) Deprecation for Earlier years 3.40 4.04 5.18 8.68 g) Other Expenditure 8.68 8.68 5.49 4.72 7.40 14.35 **Total Expendicture** 16.17 22.97 40.59 26.05 66.72 Profit/(Loss) from operations before other 100.39 133.67 169.86 income & interest exceptional items (1-2) 8.55 1.12 14.34 17.80 Other Income 16.24 14.28 1.15 Profit/(Loss) before Interest & 1.15 0.00 Exceptional items (3+4) 8.55 1.12 15.49 17.80 Interest 17.39 14.28 2.35 0.20 0.47 Profit after Interest but 2.82 0.55 0.27 before exceptional items (5-6) 6.20 0.92 15.02 14.98 **Exceptional items** 16.84 14.01 Profit/Loss from Ordy. Activities before Tax (7+8) 6.20 0.92 15.02 10 14.98 Tax expense 16.84 15.16 0.01 Net profit(+)/Loss(-) from 11 0.01 0.00 Ordinary activities after tax (9-10) 6.19 0.92 15.02 14.97 Extrardiary item 16.84 15.16 Net Profit(+) /Loss (-) for the period (11-12) 6.19 0.92 15.02 14.97 Paid up equity Share Capital 14 16.84 15.16 (Rs.10/- Share Face value) 300 300 300 Reserves excluding revaluation 300 300 300 reserves as per Balance Sheet of previous accounting year 10 10 10 Earnings per Share (EPS) Rs. 10 10 10 a) Basic and diluted EPS. Rs.(before extraordinary items), 0.21 0.03 0.50 b) Basic and diluted EPS. Rs. 0.50 0.56 -0.56 after Extraordinary items for the) 0.21 0.03 0.50 17 Public Share holding 0.50 0.56 -0.56 - Number of shares 1401400 1401400 1401400 1401400 - percentage of share holding 1401400 1401400 46.71% 46.71% 46.71% 18 Promoters and Promoter Group 46.71% 46.71% 46.71% Shareholding 1598600 1598600 1598600 1598600 a) Pledge / encumbered 1598600 1598600 - Number of shares Nil Nil Nil Nil - Percentage of shares (as a% of the Nil Nil Nil Nil Nil Nil total shareholding of promoter and Nil Nil promoter group) - Percentage of shares (as a% of the Nil Nil Nil Nil total share Capital of the company) Nil Nil

For Southern Magnesium and Chemicals Lid.,

Authorised Signatory



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b) Non-encumbered -Number of Shares -Percentage of shares (as a% of the total shareholding of promoter and	1598600	1598600	1598600	1598600	1598600	1598600
promoter group) -Percentage of shares (as a% of the of the total share capital of the company	53.31%	53.31%	53.31%	53.31%	53.31%	53.31%

By Order of the Board

Place: Hyderabad Date: 13.02.2012 Sd/(N.Rajender Prasad)
Jt.Managing Director

1. The above results have been subjected to Limited review by the Auditor of the Company

2. Sales figures are net of duties and taxes

3. The above financial results have been taken on record by the Board of Directors at the meeting held on 13.02.2012

4. There are no pending shareholders complaints

5. The company has not adopted AS-15 Employee Benefits issued by ICAI for providing its liability towards emplyee benefits. The impact on the above resultsdue to non - adoption AS - 15 "Employees Benefits" could not be ascertained.

Selum and Charles (Carly)